



Researching Payment Methods

1. Review the payment method list (on page 2).
2. Then use the store payment method list on page 3 to complete the following:

Choose an item to purchase from the list provided.
Identify the two places you can purchase this item.
In-person: Online:
Identify which payment methods each retailer accepts.
Choose the payment you would like to use for each retailer.



Payment Method List

Payment method	Where it can typically be used	Payment type	Fee from store
Cash	In store	American Dollar	No
Checks	In store	<ul style="list-style-type: none"> • Checking Account • Saving Account • Starter 	No
Debit Cards	In store Online	<ul style="list-style-type: none"> • Visa • Master Card • Discover • American Express 	Sometimes, Varies
ATM Cards	In store	<ul style="list-style-type: none"> • PLUS • Maestro • Cirrus • Novas • Start • NYCE 	Sometimes, Varies
Credit Cards	In store Online	<ul style="list-style-type: none"> • Visa • Master Card • Discover • American Express 	No
Electronic Funds Transfer (EFT)	Online	<ul style="list-style-type: none"> • Checking Account • Saving Account 	No
Online Payment Services	Online	<ul style="list-style-type: none"> • PayPal • Square • Google Wallet • Dwolla • V.me by Visa • Serve, from American Express • Many more! 	No



Store Payment Method List

Store	Online Store	Item	Cost	Shipping	Total Cost	Accepts
Elliot's Electronics		Cell Phone	\$200	None	\$200	<ul style="list-style-type: none"> • Debit Card • Credit Card • Cash • Check
Elliot'sElectronics.com	✓	Cell Phone	\$200	\$5	\$205	<ul style="list-style-type: none"> • Debit Card • Credit Card • Electronic Fund Transfer • Payment Service
Sam's Sport Shop		Sneakers	\$100	None	\$100	<ul style="list-style-type: none"> • Debit Card • Credit Card • Cash • Check
SamsSportShop.com	✓	Sneakers	\$100	\$5	\$105	<ul style="list-style-type: none"> • Debit Card • Credit Card • Electronic Fund Transfer • Payment Service
Jordan's Jeans		Jeans	\$25	None	\$25	<ul style="list-style-type: none"> • Debit Card • Credit Card • Cash • Check
JordansJeans.com	✓	Jeans	\$25	\$5	\$30	<ul style="list-style-type: none"> • Debit Card • Credit Card • Electronic Fund Transfer • Payment Service



Write in your answers, then discuss the following questions.

Share	
Based on your answers on page 1, what fees were you charged to use certain payment methods?	
Process	
How did you decide which payment method you were going to use?	
Generalize	
What payment method are you most likely to use on a regular basis? Why would you most frequently use this type of payment	
What forms of payment do your friends use to buy items?	
How does payment method choice depend on where one shops?	
Apply	
<p>Think of the different ways someone can pay a bill. What should be considered in deciding on a payment method?</p> <ul style="list-style-type: none"> • How long do you have to make the payment? • Do you want to pay it manually every month or pay it automatically? • Is there a fee to pay this bill with certain payment methods? 	